

## Memorandum

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**To:** LAURINE BOHAMERA  
Chief, Internal Audits

**Date:** June 30, 2010

### **ORIGINAL SIGNED BY:**

**From:** JUANITA F. BAIER  
Manager  
Quality Control Unit

**Subject:** Quality Control Review – Internal Audits

We have completed a Quality Control Review (QCR) of internal audits performed by the Internal Audits Section of Audits and Investigations (A&I). Our review covered the period of January 1, 2007, through June 30, 2009.

The purpose of the QCR was to determine whether internal audits performed by A&I comply with the International Standards for the Professional Practice of Internal Auditing (ISSPIA) set by the Institute of Internal Auditors and A&I's Internal Audit Manual. Our procedures included reviewing the ISSPIA for updates; reviewing the Internal Audit Manual; developing attributes to determine compliance with the ISSPIA and the Internal Audit Manual; testing a sample of internal audits; and analyzing and summarizing the results of the review.

We have concluded from our review that the internal audits performed by A&I during the period of January 1, 2007, through June 30, 2009, comply with the ISSPIA and the Internal Audit Manual.

We noted minor deficiencies with respect to timeliness as we discussed with you today during the exit conference. If you have questions or need additional information, please let me know.

c: Gerald A. Long, Deputy Director, Audits and Investigations